

Technical Guidance Note 2023/8(LG)

Risks of misstatement in 2023/24 local government
annual accounts



 AUDIT SCOTLAND

Prepared for appointed auditors in the local government sector

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Introduction

Purpose and use of this Technical Guidance Note

The purpose of this Technical Guidance Note (TGN) from Audit Scotland's Professional Support is to assist external auditors appointed by the Accounts Commission in the consistent identification and assessment of risks of material misstatements in the 2023/24 Annual Accounts of local government bodies.

The TGNs comprises a number of modules. The Overview Module covers risks of misstatement in areas that are pervasive to the financial statements as a whole. Modules 1 to 9 set out risks of misstatement for specific classes of transactions, balances and disclosures. Module 10 covers the audited part of the Remuneration Report and Module 11 sets out procedures for Statutory Other Information. The TGN also provides specific guidance on the application of the other modules to integration joint boards (Module 12), pension fund accounts (Module 13) and section 106 charity accounts (Module 14).

- [Overview Module - Risks of misstatement that are pervasive to the financial statements in 2023/24](#)
- [Module 1 - Risks of misstatement in property plant and equipment in 2023/24](#)
- [Module 2 - Risks of misstatement in provisions, creditors and accruals in 2023/24](#)
- [Module 3 - Risks of misstatement in financial instruments in 2023/24](#)
- [Module 4 - Risks of misstatement in employee benefits in 2023/24](#)
- [Module 5 - Risks of misstatement in reserves in 2023/24](#)
- [Module 6 - Risks of misstatement in group financial statements in 2023/24](#)
- [Module 7a - Risks of misstatement in leases \(IAS17\) and similar arrangements in 2023/24](#)
- [Module 7b - Risks of misstatement in leases \(IFRS16\) and similar arrangements in 2023/24](#)
- [Module 8 - Risks of misstatement in Grants and other income in 2023/24](#)
- [Module 9 - Risks of misstatement in other financial statement areas in 2023/24](#)
- [Module 10 - Risks of misstatement in the Remuneration Report \(Audited Part\) in 2023/24](#)
- [Module 11 - Risks of misstatement in statutory other information in 2023/24](#)
- [Module 12 - Risks of misstatement in Integration Joint Boards in 2023/24](#)
- [Module 13 - Risks of misstatement in Local Government Pension Scheme pension fund accounts in 2023/24](#)
- [Module 14 - Risks of misstatement in Section 106 Charities in 2023/24](#)

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