

# Technical Guidance Note 2024/1

## Overview Module

Risks of misstatement in the 2023/24 annual  
accounts of central government bodies



 AUDIT SCOTLAND

Prepared for appointed auditors in the central government, health and college sectors

14 February 2024

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# Introduction

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## **Purpose and use of this Technical Guidance Note**

The purpose of this Technical Guidance Note (TGN) from Audit Scotland's Professional Support is to assist external auditors appointed by the Auditor General in the consistent identification and assessment of risks of material misstatements in the 2023/24 Annual Report and Accounts of central government bodies, health boards and colleges.

This TGN is split into modules. The Overview Module covers risks of misstatement that are pervasive to the financial statements as a whole.

Modules 1 to 8 set out risks of misstatement for specific classes of transactions, balances and disclosures. Module 9 covers the regularity of expenditure and income, Module 10 the Remuneration and Staff Report and Module 11 Statutory Other Information.

Specific guidance on the application of the above modules to charitable NDPBs (Module 12), health boards (Module 13) and colleges (Module 14) is also provided. Module 13 and 14 will be published separately.

[Overview Module – Risks of misstatement that are pervasive to the financial statements in 2023/24](#)

[Module 1 - Risks of misstatement in property, plant and equipment in 2023/24](#)

[Module 2 - Risks of misstatement in provisions, creditors and accruals in 2023/24](#)

[Module 3 - Risks of misstatement in financial assets in 2023/24](#)

[Module 4 - Risks of misstatement in employee benefits in 2023/24](#)

[Module 5 - Risks of misstatement in group financial statements 2023/24](#)

[Module 6 - Risks of misstatement in leases and service concession arrangements 2023/24](#)

[Module 7 - Risks of misstatement in grants and other income in 2023/24](#)

[Module 8 - Risks of misstatement in other financial statement areas in 2023/24](#)

[Module 9 - Risks of irregular transactions in 2023/24](#)

[Module 10 - Risks of misstatement in the Remuneration and Staff Report in 2023/24](#)

[Module 11 - Risks of misstatement in Statutory Other Information in 2023/24](#)

[Module 12 - Risks of misstatement in charitable NDPBs in 2023/24](#)

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**Risks of misstatement in the 2023/24 annual accounts of central government bodies in the 2023/24 annual accounts of central government bodies.**

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